

# ADVISER PROFILE

Information about your Lifespan Adviser



**This Adviser Profile is issued by Lifespan Financial Planning Pty Ltd (Lifespan), which holds Australian Financial Service Licence number 229892. This Adviser Profile forms part of the Lifespan Financial Services Guide (FSG) dated 8 December 2023. These documents should be read together. This document contains information regarding the Adviser listed below and is designed to help you to make an informed decision about the financial advice provided to you by the Adviser.**

**Lifespan has authorised its authorised representatives to provide this document to you.**

### Halstead Financial Services Pty Ltd

is a Corporate Authorised Representative (ASIC No. 268214) of Lifespan Financial Planning Pty Ltd (AFSL: 229892)

**David Braun** is an Authorised Representative (ASIC No. 461901) of Lifespan Financial Planning Pty Ltd (AFSL: 229892).

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### Your Adviser

David Braun is a Financial Adviser, an Authorised Representative of Lifespan Financial Planning Pty Ltd (Lifespan) and an employee of Halstead Financial Services Pty Ltd, a Corporate Authorised Representative of Lifespan Financial Planning Pty Ltd.



- Retirement Savings Account Products
- Securities
- Superannuation (excluding Self-Managed Superannuation Fund)
- Tax (financial) advice services

This means that David can assist you in meeting your financial planning needs and objectives in these areas, which include personal insurances, saving and investment as well as superannuation, retirement planning strategies and tax (financial) advice services.

### Your Adviser's Experience

As well as advising, David assists clients with their ongoing claim administration in relation to Income Protection or from time to time, sadly, Death and Trauma claims.

In 2011, David completed a Bachelor of Health Sciences, majoring in Psychology and Exercise Science at Deakin University whilst also working part-time in a business support role with a long established Toorak Medical Practice. This experience has built valuable communication skills with people of a wide range of backgrounds, as well as providing a greater understanding of the needs of Business Owners and Medical Professionals. As a complement to studying the Financial Planning Diploma, David has been working in the profession with qualified Advisers and assisting clients since early 2012.

David is a member of the Financial Advice Association Australia (FAAA) and has qualified as a Member of the Million Dollar Round Table (MDRT). 'Founded in 1927, the Million Dollar Round Table (MDRT), The Premier Association of Financial Professionals®, is a global,

### Your Adviser's Authorisations

David is authorised to provide advice in relation to the following financial products:

- Deposit and Payment Products
- Government Debentures, Stocks or Bonds
- Life Products
- Managed Investment Schemes



independent association of more than 62,000 of the world's leading life insurance and financial services professionals from more than 500 companies in 70 countries'.

David has been playing basketball since the age of nine, and once he was old enough, became a basketball coach. He still maintains all of his basketball trophies in the family home and is proud to have also been awarded Most Valuable Player (MVP) in one of his last Grand Final matches (which they also won!). He likes the outdoors and has recently developed a passionate interest in Brazilian Jiu-Jitsu. These days David spends more time on the Jiu-Jitsu mat with his baby boy than actually doing Jiu-Jitsu and he aspires to bring the entire family even closer together via a shared passion of Jiu-Jitsu.

David can also be located on the Financial Adviser Exam List, which means that he has passed the FASEA Exam (Financial Adviser Standards and Ethics Authority Exam).

### Cost of Advisory Services

An initial meeting to discuss your financial circumstances is generally free of charge. At this meeting David will establish how he can assist you and gather the information required to prepare a financial plan.

David will discuss the fee basis with you and agree on the method of charging prior to any advice is provided or cost incurred. Also, fees are fully disclosed in the Statement of Advice and Product Disclosure Statements.

Payment can be collected through a platform, by direct debit or invoiced. A fee for the preparation of the Statement of Advice may be charged even if the recommendation is not implemented. For insurance, the commission may be paid by the insurance provider. Further advice that includes portfolio reviews may be charged on an hourly rate or as a fixed dollar amount depending on the complexity and structure, as agreed with your adviser.

### Fee Schedule

<b>Preparation of Statement of Advice (SoA)</b> (depending on complexity)	up to \$7,700
<b>Implementation Fee</b> (depending on complexity)	up to \$6,600
<b>Further Advice Review(s) and Ad hoc services</b> A fee calculated per my hourly rate Or a fixed fee (depending on complexity)	See below up to \$11,000
<b>Hourly rate</b>	\$440
<b>Insurance</b> Upfront commission Ongoing commission *% based on amount of premium and is paid by the insurance provider	Up to 66%* Up to 33%*

**All fees include 10% GST.**

**All fees are payable to Lifespan. Lifespan retains 0% and pays Halstead Financial Services Pty Ltd 100%. David receives a salary from Halstead Financial Services Pty Ltd. He may also receive a bonus from time to time subject to meeting his employment conditions. These include but are not limited to; complying with both legal obligations as well as company policies and procedures, providing a high level of service to clients, acting in the best interests of clients and client satisfaction.**

### Fee Examples:

#### Example for Investment Products

If you receive advice regarding an investment of \$100,000, the SoA fee could be \$1,100, of which \$0 is retained by Lifespan, \$1,100 is paid to Halstead Financial Services Pty Ltd. If you invest \$100,000 the implementation fee could be \$3,300, of which \$0 is retained by Lifespan, \$3,300 is paid to Halstead Financial Services Pty Ltd. If you maintained the investment and assuming the balance of the investment remains at \$100,000, the annual review fee could be \$2,200 per annum, of which \$0 is retained by Lifespan, \$2,200 is paid to Halstead Financial Services Pty Ltd.

#### Example for Risk Products

If you receive advice regarding insurance, the SoA fee could be \$660 of which \$0 is retained by Lifespan, \$660 is paid to Halstead Financial Services Pty Ltd. Should you proceed with the advice, then the SoA fee may be waived. However, if the policy is cancelled in the first two years ('responsibility period') you will be liable for the portion of the commission clawed back. If you take out a life insurance policy with an annual premium of \$1,500, assuming the highest commission for the Upfront Option is selected at 66%, the upfront payment to Lifespan would be \$990, of which \$0 is retained by Lifespan, \$990 is paid to Halstead Financial Services Pty Ltd. The maximum ongoing commission for the Upfront Option is currently 22% per annum which could result in a payment of \$330 per annum for as long as the policy remains in force, of which \$0 is retained by Lifespan, \$330 is paid to Halstead Financial Services Pty Ltd. Where a level commission option is selected, it could be as much as 33%, or \$495, of which \$0 is retained by Lifespan, \$495 is paid to Halstead Financial Services Pty Ltd

This commission has what is called a 'responsibility period' imposed by the risk product issuer. This means that if the policy is cancelled within the first 1-2 years of inception commission is returned to the product issuer by Lifespan.